
EXISTING ESTATE PLANNING FIRST STEP *for Reviewers* WORKSHEET

A good estate plan will address your current goals given your current situation. This means that as your situation changes regarding your family, assets and overall goals, your estate plan may need to be updated to reflect the changes.

Also, estate planning is generally governed by State law, which means if you created your documents outside of Hawaii, you will want to review your documents with an attorney licensed in the State of Hawaii to make sure your plan adheres to and takes advantage of local law. The best plan in one State may not be the best plan in another State.

Provided below are basic questions to get you started in reviewing your existing estate plan. You may not have nor need all the documents listed below.

If you would rather set up a meeting for us to review your estate plan, please call our office at 808- 334-3343 to set up a meeting. Bring your current estate planning documents and try to review the questions below beforehand to get an idea of provisions you may want to update.

TRUST

- When did you create or last amend your trust? _____
- What State did you create your trust? _____
- Have you gotten married or divorced since you last reviewed/updated your trust? YES / NO
- Who are listed as the successor trustees? _____
- FOR SPOUSES:
 - Is there tax planning language in your trust? YES / NO / NOT SURE

If you have language, such as "marital," "family," or "residual" trust, generally this means you do have tax planning in your trust. Due to a dramatic increase in the estate tax exclusion, the large majority of married spouses can eliminate tax planning from their trusts.

WILL

- When did you create or last amend your will? _____
- What State did you create your will? _____
- Have you gotten married or divorced since you last reviewed/updated your will? YES / NO
- Who are listed as the alternate executors/personal representatives? _____

POWER OF ATTORNEY / ADVANCE HEALTH-CARE DIRECTIVE

- When and where did you last execute a Power of Attorney? _____
- When and where did you last execute an Advance Health-Care Directive? _____

The industry standard is to have these two documents updated every 4-5 years.

Now that you have evaluated your existing estate planning documents, the next step is to meet with an attorney to discuss updating your plan.

If you haven't already, please call our office at (808) 334-3343 to set up a meeting.